

Northern Home

FOR CHILDREN

ANNUAL REPORT

2004



Statements of Financial Position and Activities

As of June 30, 2004

Financial Position

	Total	
	2004	2003
Assets		
Cash and cash equivalents	\$ 305,633	\$ 230,871
Accounts receivable	2,083,695	1,955,197
Pledges receivable, net	198,287	308,656
Cash restricted for capital improvements	37,960	0
Prepaid expenses	113,728	105,790
Property and equipment, net	3,256,153	625,911
Construction in progress	0	2,309,132
Beneficial Interest in net asset of NHF*	11,783,244	10,648,258
Total assets	\$17,778,700	\$16,183,815
Liabilities		
Accounts payable and accrued expenses	\$ 269,382	\$ 761,574
Accrued payroll	188,084	104,101
Accrued vacation	73,956	62,549
Line of credit	935,000	925,000
Line of credit – construction	607,000	220,000
Total liabilities	2,073,422	2,073,224
Net assets		
Unrestricted	13,991,693	12,338,083
Temporarily restricted	31,480	38,180
Permanently restricted	1,682,105	1,734,328
Total net assets	15,705,278	14,110,591
Total liabilities and net assets	\$17,778,700	\$16,183,815

Activities

	Total	
	2004	2003
Support and revenue		
Government grants	\$11,548,379	\$10,436,111
Contributions	389,523	1,473,557
Total support revenue	11,937,902	11,909,668
Expenses		
Program service		
Congregate care	\$ 267,442	\$ 183,273
Northlink and Family Services	2,704,450	2,268,427
Behavioral Health Services	4,093,253	4,600,339
School based services	1,776,607	1,273,027
School based behavioral health	1,034,142	738,479
Capital campaign	198,194	218,437
Supporting services		
General and administrative	1,408,499	1,021,421
Total expenses	11,482,587	10,303,403
Other Income		
Dividends and interest	260	2,352
Gain on disposal of fixed asset/ptner	4,125	(1,994)
Change in interest in net assets of NHF*	1,134,986	(1,558,585)
Total other income	1,139,371	(1,558,227)
Changes in net assets	1,594,686	48,238
Net assets, beginning of year	14,110,591	14,062,353
Net assets, end of year	\$15,705,277	\$14,110,591

*Northern Home Fund

A copy of the audited financial statement is available for inspection at Northern Home for Children, 215.482.1423.

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AND GRANTS**

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Northern Home

FOR CHILDREN

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Northern Home For Children was founded in 1853 to provide residential care for homeless children. Today, Northern Home aids children and families to achieve their maximum psychological, social, and economic potential, while fully respecting the dignity and worth of each individual and the integrity of the family. NHFC welcomes persons of all backgrounds into its programs and services, and does not discriminate on the basis of race, age, sex, class, disability, religion, sexual orientation or national origin.
